

Calculation of Inflation Adjustment Under MSA Exhibit C

Last Update on April 2, 2025

A	B	C	D (B - C) / C	E Greater of D or 3% % to be Applied on the Inflation Adjustment % for the Prior Year	F Prior Year F + E + (Prior Year F x E) Cumulative Inflation Adjustment Percentage
Year	Current Year CPI	Prior Year CPI	Percent Change in CPI		
1999	168.3	163.9	2.68456%	3.00000%	3.00000%
2000	174.0	168.3	3.38681%	3.38681%	6.48841%
2001	176.7	174.0	1.55172%	3.00000%	9.68306%
2002	180.9	176.7	2.37691%	3.00000%	12.97355%
2003	184.3	180.9	1.87949%	3.00000%	16.36276%
2004	190.3	184.3	3.25556%	3.25556%	20.15102%
2005	196.8	190.3	3.41566%	3.41566%	24.25497%
2006	201.8	196.8	2.54065%	3.00000%	27.98262%
2007	210.036	201.8	4.08127%	4.08127%	33.20594%
2008	210.228	210.036	0.09141%	3.00000%	37.20212%
2009	215.949	210.228	2.72133%	3.00000%	41.31818%
2010	219.179	215.949	1.49572%	3.00000%	45.55773%
2011	225.672	219.179	2.96242%	3.00000%	49.92446%
2012	229.601	225.672	1.74102%	3.00000%	54.42219%
2013	233.049	229.601	1.50174%	3.00000%	59.05486%
2014	234.812	233.049	0.75649%	3.00000%	63.82651%
2015	236.525	234.812	0.72952%	3.00000%	68.74131%
2016	241.432	236.525	2.07462%	3.00000%	73.80355%
2017	246.524	241.432	2.10908%	3.00000%	79.01766%
2018	251.233	246.524	1.91016%	3.00000%	84.38819%
2019	256.974	251.233	2.28513%	3.00000%	89.91984%
2020	260.474	256.974	1.36201%	3.00000%	95.61744%
2021	278.802	260.474	7.03640%	7.03640%	109.38187%
2022	296.797	278.802	6.45440%	6.45440%	122.89621%
2023	306.746	296.797	3.35212%	3.35212%	130.36796%
2024	315.605	306.746	2.88806%	3.00000%	137.27900%