



Attorney General

Jeff Jackson

Attorney General Josh Stein Secures \$95 Million in Financial Relief for More Than 87,000 Student Loan Borrowers

“I’m pleased that more than 3,500 North Carolinians who were harmed by this student loan company will receive some financial relief. People who take out student loans are working to achieve their educational and career goals. I’ll do everything in my power to go after companies that take advantage of students’ dreams and harm their educational and financial futures.”

Attorney General Josh Stein



For Immediate Release:
Tuesday, December 13, 2022

Contact: Nazneen Ahmed
919-716-0060

More than 3,500 North Carolinians Will Receive More Than \$4 Million in Student Loan Relief

(RALEIGH) Attorney General Josh Stein today announced \$95 million in student loan relief for 87,285 student loan borrowers who were harmed by the Consumer Advocacy Center, also known as the Premier Student Loan Center, and additional co-defendants. In North Carolina, 3,649 people will receive \$4,072,589 in relief. Borrowers who are eligible for relief do not have to do anything – you will be contacted directly by the third-party company handling the payments.

“I’m pleased that more than 3,500 North Carolinians who were harmed by this student loan company will receive some financial relief,” said Attorney General Josh Stein. “People who take out student loans are working to achieve their educational and career goals. I’ll do everything in my power to go after companies that take advantage of students’ dreams and harm their educational and financial futures.”

In 2019, Attorney General Stein, along with the Consumer Financial Protection Bureau, the attorney general of Minnesota, and the Los Angeles City Attorney’s Office, sued Premier and its related companies alleging that they violated consumer protection laws with their deceptive student loan debt relief services. Premier made misleading representations to borrowers about their services, automatically placed borrowers’ loans into forbearance, and submitted false information to loan servicers and the federal government to help people qualify for artificially low monthly payments.

English

actually qualify for. In some cases, that resulted in borrowers facing additional consequences, including paying additional interest or losing certain loan benefits. Premier also charged and collected unlawful advance fees before borrowers’ student loans were adjusted or before they made payments toward an adjusted loan. Except for one defendant, all of the defendants in the case have either settled or defaulted. Litigation continues against one remaining individual defendant, Kaine Wen.

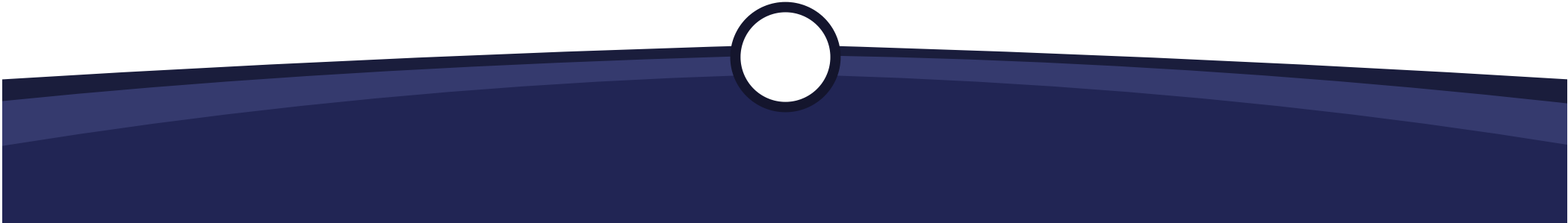
Refunds of the illegal fees collected by Premier are being provided through the CFPB’s civil penalty relief fund. Borrowers with questions about payments should contact RUST Consulting at premier_info@rustcfpbconsumerprotection.org or (833) 539-2839.

###

[Featured](#), [News Releases](#)

« **Attorney General Stein’s December Column: Don’t Get Scrooged by Scammers this Holiday Season**

Consumer Alert: Scammers Look to Take Advantage of Student Loan Changes »



Main Campus

114 West Edenton Street
Raleigh, NC 27603

p: (919) 716-6400
f: (919) 716-6750

State Crime Laboratory

121 East Tryon Road
Raleigh, NC 27603

p: (919) 582-8700
f: (919) 662-4475

Triad Regional

State Crime Laboratory

2306 West Meadowview Road
Suite 110
Greensboro, NC 27047

p: (336) 315-4900
f: (336) 315-4956

Western Regional

State Crime Laboratory

300 Saint Pauls Road
Hendersonville, NC 28792

p: (828) 654-0525
f: (828) 654-9682

NC Justice Academy

Salemburg Campus:

PO Box 99
Salemburg, NC 28385

p: (910) 525-4151
f: (910) 525-5439

NC Justice Academy

Edneyville Campus:

PO Box 600
Edneyville, NC 28727

p: (828) 685-3600
f: (828) 685-9933

Sheriffs’ Standards Division

PO Box 629
Raleigh, NC 27602

p: (919) 779-8213
f: (919) 662-4515

Criminal Justice

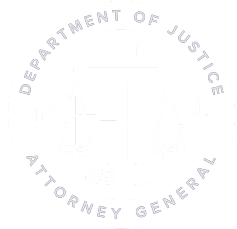
Standards Division

PO Drawer 149
Raleigh, NC 27602

p: (919) 661-5980
f: (919) 779-8210

CONTACT NCDOJ

NCDOJ does not represent individuals in private cases. [Need an attorney?](#)



© 2024 | all rights reserved | Website by AndiSites Inc.