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FOR IMMEDIATE RELEASE
DATE: March 1, 2010

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ATTORNEY GENERAL ANNOUNCES MULTI-STATE AND FTC SETTLEMENT IN DECEPTIVE TRADE CASE

Carson City, NV— Nevada Attorney General Catherine Cortez Masto announced today that a settlement has been reached in the deceptive trade case the State of Nevada filed against Tarzenea Dixon, Chief Executive Officer of Your Money Access (YMA.)

The State of Nevada and six other states, joined the Federal Trade Commission in charging that Tarzenea Dixon, on behalf of YMA, played a critical role in helping many of its clients carry out these illegal schemes by providing access to the banking system and the means to extract money from consumers' bank accounts.

YMA processed remotely-created checks and Automated Clearing House ("ACH") debits from consumer accounts, which are supposed to be authorized by the customers, and debited them directly from customers' accounts. YMA is charged with the processing of unauthorized debits and remotely-created checks on behalf of deceptive telemarketers and Internet-based schemes in violation of Nevada deceptive trade statutes and federal trade laws.

"We will continue to pursue these cases to protect Nevadans," said Attorney General Masto. "Standing up to these types of telemarketing and Internet-based schemes stops the victimization of unsuspecting citizens."

Between June 23, 2004, and March 31, 2006, YMA processed more than $200 million in debits and attempted debits nationwide. More than $69 million of the attempted debits were returned or rejected by consumers or their banks for various reasons, an indication that, in many cases, consumers had never authorized the charges. In many instances, the merchants either failed to deliver the promised products or services or sent consumers relatively worthless items.

In addition to permanently banning Dixon from any payment processing, the settlement order bans her from substantially aiding any marketer when she knows, or consciously avoids knowing, that it is violating the Telemarketing Sales Rule. The order imposes a $22 million judgment that is stayed based on her inability to pay. The full judgment will become due immediately if she is found to have misrepresented her financial condition.

On October 28, 2008, the court entered a default judgment against the corporate defendants, Your Money Access, LLC and YMA Company, LLC, barring them from payment processing for any client whose business practices are deceptive, unfair, or abusive within the meaning of the FTC Act, the Telemarketing Sales Rule, and the state consumer protection laws. Litigation against YMA's President Derrelle Janey continues in Federal District Court.

In December 2008, the Office of the Comptroller of the Currency announced a settlement with Wachovia Bank, N.A. to issue more than $150 million in redress checks to victims of telemarketing fraud. The checks reimbursed consumers for funds deducted from their accounts by three payment processors that maintained accounts with Wachovia, including Your Money Access, which were part of the above-described telemarketing schemes. Over 5,000 Nevada residents were reimbursed as a result of the Wachovia Bank settlement.

Stipulated final judgments and orders are for settlement purposes only and do not constitute an admission by the defendants of a violation of the law. Such settlements have the force of law when signed by the judge.

Consumer protection information can also be found on the Attorney General's website at www.ag.state.nv.us, the Nevada Fight Fraud website at www.fightfraud.gov, and at the Federal Trade Commission website at www.ftc.gov.