April 20, 2010

Summary of April 2010 MSA Payments

Distributions to States

A total of $6,393,360,363.92 was distributed to the Settling States on April 15 and April 19, 2010. About $6.381 billion of these monies was attributable to the 2010 IX(c)(1) "Annual" payment, together with the 2010 IX(c)(2) Strategic Contribution Fund "SCF" payment. About $12 million was attributable to payments due in earlier years.

Breakdown between 2010 and Earlier Payment Obligations

$5,687,453,621.90 in IX(c)(1) Annual payments was distributed to the States. Of this amount, $5,675,161,533.83 was in payment for April, 2010 obligations and $12,292,088.07 related to earlier years.

$705,906,742.02 in IX(c)(2) SCF payments was distributed to the States. Of this amount, $705,888,846.49 was in payment for April, 2009 obligations and $17,895.53 related to earlier years.

Amounts Paid, Disputed and Withheld for 2009

A total of $6,314,700,048.39 was due from the PMs for the 2010 IX(c)(1) Annual payment. Of this amount, $5,675,161,533.83 was paid, $537,788,627.93 was paid into the Disputed Payments Account ("DPA") on account of the NPM Adjustment, $20,338,512.67 was withheld on account of the NPM Adjustment, $2,818,017.98 was withheld on account of the "Net vs. Gross" dispute, and $78,625,506.80 was defaulted upon (all by General Tobacco).

A total of $753,572,936.62 was due from the PMs for the 2010 IX(c)(2) SCF payment. Of this amount, $705,888,846.49 was paid, $38,323,422.51 was paid into the DPA on account of the NPM Adjustment, $745,215.09 was withheld on account of the NPM Adjustment, $298,061.80 was withheld on account of the "Net vs. Gross" dispute and $8,317,552.70 was defaulted upon (all by General Tobacco).

Taking the two payments together, $7,068,272,985.01 was due from the PMs for both the 2010 IX(c)(1) Annual payment and IX(c)(2) SCF payment. Of this amount, $6,381,050,380.32 was paid, $576,112,050.44 was paid into the Disputed Payments Account ("DPA") on account of the NPM Adjustment, $21,083,727.76 was withheld on account of the NPM Adjustment, $3,116,079.78 was withheld on account of the "Net vs. Gross" dispute, and $86,943,059.50 was defaulted upon by General Tobacco.

Total Payments To Date

A spreadsheet detailing the total payments made to the States to date can be found on the NAAG website in the MSA payments area.